

## MEDIA RELEASE

BUILDING TRUST



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## SIKA OPENS A STATE-OF-THE-ART FACTORY IN PERU AND TRIPLES ITS CAPACITY

**Sika Peru has opened new headquarters in the metropolitan area of Lima and introduced a modern plant for the production of concrete admixtures, mortar products, and acrylic liquid applied membranes (LAM). With this new plant, Sika is tripling its production capacities and strengthening its market position in Peru.**

At the new site in Lucumo, Sika has commissioned a modern plant for mortars and admixtures. The acrylic LAM manufacturing equipment has also been moved to the new site from the existing plant in Lurín, and further modernized. The new factory and supply center will result in a threefold increase in overall capacity. Optimal production processes and efficiency are key features of this new production plant. The new headquarters, with modern laboratories as well as new training facilities, will improve the customer experience and demonstrate the innovation power of Sika. Future expansion plans envisage the addition of facilities for the manufacturing of polymers for high-performance concrete admixtures, and waterproofing solutions for building structures.

Christoph Ganz, Regional Manager Americas: “With the new site, we have laid the foundations for further expanding our activities in Peru and sharpening our competitive position. With a population of 11 million, the greater Lima area is Peru’s social and economic powerhouse and has a flourishing construction industry. In Latin America our strategic focus is on big cities and metropolitan areas, and our aim is to fully unlock the potential of the growing market through our investment.”

### CONSTRUCTION INDUSTRY WITH STRONG GROWTH FORECASTS

Substantial investment in the mining sector and in infrastructure projects is driving Peru’s construction industry. In autumn 2017, the Peruvian government launched an investment program with a volume of just under USD 9 billion. This program encompasses the construction of more than 7,500 kilometers of roads, 46,000 houses, and the renovation of drainage systems in several cities. Growth of 4.5% is expected for the construction industry in 2018.

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### SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing, and protecting in the building sector and motor vehicle industry. Sika has subsidiaries in 101 countries around the world and manufactures in over 200 factories. Its more than 18,000 employees generated annual sales of CHF 6.25 billion in 2017.